P A R V & ASSOCIATES
CHARTERED ACCOUNTANTS

CA INDIA

M. No. : 98310 82900
Email : office@caparv.in

Limited Review Report on unaudited Standalone quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors
Square Four Projects India Limited

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results of Square Four Projects India Limited ("the Company") for the quarter ended 30.06.2026 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 as amended from time to time ("the Listing Regulations"). This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34 "Interim Financial Reporting") prescribed under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.

3. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on the Statement. We have also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI LODR Regulations to the extent applicable.

Basis for Qualified Conclusion

4. The Company has carried certain financial assets aggregating to ₹39,50,000 (Rupees Thirty-Nine Lakhs Fifty Thousand only) as at 30 June 2026 at cost. In our opinion, these financial assets are required to be measured at fair value in accordance with the requirements of Indian Accounting Standard (Ind AS) 109, Financial Instruments, read with Ind AS 113, Fair Value Measurement.

   In the absence of determination of the fair value of these financial assets by the management, we have been unable to determine the consequential impact, if any, on:
   a. the profit for the quarter ended 30 June 2026 (and Other Comprehensive Income, if applicable); and
   b. the related deferred tax balances and the consequential effects on the accompanying financial results.

Qualified Conclusion

5. Based on our review conducted as stated above, except for the possible effects of the matter described in the Basis for Qualified Conclusion paragraph above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with the recognition and measurement principles laid

down in the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI LODR Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P A R V & Associates
Chartered Accountants
FRN: 032073C

Place: Kolkata
Date: The 5th Day of August, 2026

CA Parag Kumar Lath
Partner
Membership No. 314901
UDIN: - 26314901FEJVGI6985

SQUARE FOUR PROJECTS INDIA LIMITED
CIN: L24230WB199PLC192922
REGD: OFFICE: 238A A. J. C. BOSE ROAD
2ND FLOOR, KOLKATA - 700 020
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2026

(Amount in Rs. Lacs)

SL. NO.	PARTICULARS	Standalone			
		Quarter Ended			Year ended
		30-06-2026 (Unaudited)	31-03-2026 (Audited)	30-06-2025 (Unaudited)	31-03-2026 (Audited)
1	Revenue from Operations				
2	Other Income	9.17	9.25	9.81	38.43
3	**Total Income (1 + 2)**	**9.17**	**9.25**	**9.81**	**38.43**
4	**Expenses**				
a)	Purchase of trade goods				
b)	Employee benefit expenses	2.04	1.54	1.35	5.59
c)	Finance Costs				
d)	Depreciation and amortisation expenses				
e)	Other expenses	5.11	5.45	4.01	19.69
	Total Expenses	**7.15**	**6.99**	**5.36**	**25.28**
5	**Profit before tax (3 - 4)**	**2.02**	**2.26**	**4.45**	**13.15**
6	Tax Expense				
a)	Current Tax		3.42		3.42
b)	Short/(Excess) Provision of taxation for previous periods				
c)	Deferred Tax				
	Total Tax Expenses	**-**	**3.42**	**-**	**3.42**
7	**Net profit for the period (5 - 6)**	**2.02**	**(1.16)**	**4.45**	**9.73**
8	**Other comprehensive income, net of income tax**				
a)	i) item that will not be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
b)	i) item that will be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-
9	**Total comprehensive income for the period (7 - 8)**	**2.02**	**(1.16)**	**4.45**	**9.73**
10	**Net profit attributable to:**				
a)	Owner	**2.02**	**(1.16)**	**4.45**	**9.73**
b)	Non-controlling interests	-		-	
11	**Total comprehensive income attributable to:**				
a)	Owner	**2.02**	**(1.16)**	**4.45**	**9.73**
b)	Non-controlling interests	-		-	
12	Paid-up equity share capital (Face value Rs. 5 each)	**980.89**	**980.89**	**980.89**	**980.89**
13	**Earnings per share (of Rs. 5 each) (not annualised)**				
a)	Basic (in Rs.)	0.01	(0.01)	0.02	0.05
b)	Diluted (in Rs.)	0.01	(0.01)	0.02	0.05

Notes:

1) The above results have been approved by the Board of Directors of the Company in its meeting held on 05.08.2026.
2) The Company has only segment which is Real Estate. Accordingly, separate segment reporting is not required to be disclosed.
3) The figures for the corresponding previous periods have been re-grouped / re-classified wherever necessary, to make them comparable.
4) The Audit Committee has reviewed the above result and the board of directors has approved the above result and its release at their respective meetings held on 05.08.2026.
5) A Limited Review of these financial results for the Quarter ended 30.06.2026 has been carried out by the statutory auditors of the company as required under Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015
6) Additional disclosure as per Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 is not applicable since the Company does not have any securities, as mentioned in the Regulation , listed on any recognized stock exchanges.

On behalf of the Board
For Square Four Projects India Limited

SQUARE FOUR PROJECTS INDIA LTD. Kolkata

Ganesh Kumar Singhania
(Managing Director)
DIN: 01248747

Place: Kolkata
Date: 05.08.2026

P A R V & ASSOCIATES
CHARTERED ACCOUNTANTS

M. No. : 98310 82900
Email : office@caparv.in

Limited Review Report on unaudited Consolidated quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors
Square Four Projects India Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Square Four Projects India Limited ("the Parent") and its Subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended 30 June 2026 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
   a. BRC Construction Company Private Limited (Wholly owned subsidiary)

Basis for Qualified Conclusion

5. The Parent Company has carried certain financial assets aggregating to ₹39,50,000 (Rupees Thirty-Nine Lakhs Fifty Thousand only) as at 30 June 2026 at cost. In our opinion, these financial assets are required to be measured at fair value in accordance with the requirements of Indian Accounting Standard (Ind AS) 109, Financial Instruments, read with Ind AS 113, Fair Value Measurement.

   In the absence of determination of the fair value of these financial assets by the management, we have been unable to determine the consequential impact, if any, on:

WEST BENGAL
18, Rabindra Sarani,
Poddar Court, Gate No.-1,
8th Floor, Room No. 832
Kolkata-700001

BIHAR
255 – B, Koilwan House
Kirani Ghat, Gaya,
Bihar 823001

ODISHA
1st Floor, Above Shishu Mandir,
Near Anand World, VSS Marg,
Ashoka Talkies Road, Sambalpur
Odisha-768001

a. the profit for the quarter ended 30 June 2026 (and Other Comprehensive Income, if applicable); and
b. the related deferred tax balances and the consequential effects on the accompanying financial results.

Qualified Conclusion

6. Based on our review conducted as stated above, except for the possible effects of the matter described in the Basis for Qualified Conclusion paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. The consolidated unaudited financial results include the interim financial information of one subsidiary which has not been reviewed by its auditor, whose total revenues of Rs. Nil and total net loss of Rs. 9,664.97 for the three months ended 30 June 2026 have been considered in the Statement. This interim financial information has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on such information. Our conclusion is not modified in respect of this matter.

For P A R V & Associates
Chartered Accountants
FRN: 032073C

P A R V & ASSOCIATES Chartered Accountants

Place: Kolkata
Date: The 5th Day of August, 2026

Parag Kumar Lath
Partner
Membership No. 314901
UDIN: - 26314901PSIDGX9522

SQUARE FOUR PROJECTS INDIA LIMITED

CIN: L24230WB199PLC192922

REGD: OFFICE: 238A A. J. C. BOSE ROAD

2ND FLOOR, KOLKATA - 700 020

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2026

(Amount in Rs. Lacs)

SL. NO.	PARTICULARS	Consolidated			
		Quarter Ended			Year ended(Audited)
		30-06-2026 (Unaudited)	31-03-2026 (Audited)	30-06-2025 (Unaudited)	31-03-2026 (Audited)
1	Revenue from Operations				
2	Other Income	0.34	0.34	0.34	1.36
3	**Total Income (1 + 2)**	**0.34**	**0.34**	**0.34**	**1.36**
4	**Expenses**				
a)	Purchase of trade goods				
b)	Employee benefit expenses	2.04	1.54	1.35	5.59
c)	Finance Costs				
d)	Depreciation and amortisation expenses				
e)	Other expenses	5.21	5.79	4.04	20.56
	Total Expenses	**7.25**	**7.33**	**5.39**	**26.15**
	Previous year Interest set off				
5	**Profit before tax (3 - 4)**	**(6.91)**	**(6.99)**	**(5.05)**	**(24.79)**
6	Tax Expense				
a)	Current Tax	-	3.42	-	3.42
b)	Short/(Excess) Provision of taxation for previous periods	-	-	-	-
c)	Deferred Tax	-	-	-	-
	Total Tax Expenses	**-**	**3.42**	**-**	**3.42**
7	**Net profit for the period (5 - 6)**	**(6.91)**	**(10.41)**	**(5.05)**	**(28.21)**
8	**Other comprehensive income, net of income tax**				
a)	i) item that will not be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
b)	i) item that will be reclassified to profit or loss	-		-	
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-
9	**Total comprehensive income for the period (7 - 8)**	**(6.91)**	**(10.41)**	**(5.05)**	**(28.21)**
10	**Net profit attributable to:**				
a)	Owner	**(6.91)**	**(10.41)**	**(5.05)**	**(28.21)**
b)	Non-controlling interests	(0.00)	(0.00)	(0.00)	(0.00)
11	**Total comprehensive income attributable to:**				
a)	Owner	**(6.91)**	**(10.41)**	**(5.05)**	**(28.21)**
b)	Non-controlling interests	(0.00)	(0.00)	(0.00)	(0.00)
12	Paid-up equity share capital (Face value Rs. 5 each)*	**980.89**	**980.89**	**980.89**	**980.89**
13	**Earnings per share (of Rs. 5 each) (not annualised)**				
a)	Basic (in Rs.)	(0.04)	(0.05)	(0.03)	(0.14)
b)	Diluted (in Rs.)	(0.04)	(0.05)	(0.03)	(0.14)

Notes:

1) The Statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 05th August, 2026.

2) This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3) The Company has only segment which is Real Estate. Accordingly, separate segment reporting is not required to be disclosed.

4) The consolidated financial results include the results of Square Four Projects India Limited and its Subsidiary in India.

5) A Limited Review of these financial results for the Quarter ended 30.06.2026 has been carried out by the statutory auditors of the company as required under Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015

6) Additional disclosure as per Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 is not applicable since the Company does not have any securities, as mentioned in the Regulation , listed on any recognized stock exchanges.

On behalf of the Board
For Square Four Projects India Limited

SQUARE FOUR PROJECTS INDIA LTD. Kolkata

Ganesh Kumar Singhania
(Managing Director)
DIN: 01248747

Place: Kolkata
Date: 05.08.2026